

**St Mary's Catholic High School Academy Trust
(A Company Limited by Guarantee)**

Annual Report and Financial Statements

Year ended 31 August 2020



**Company Registration Number:
08107212 (England and Wales)**

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St Mary's Catholic High School Academy Trust

Reference and administrative details

Trust members Bishop Ralph Heskett
Diocese of Hallam Trustee
Mr Martin Molloy OBE

Governors	Type of Governor	Appointed	Resigned
Mr M Molloy OBE*	Chair of Governors	Foundation	02/12/13
Mr W Hayes*	Vice Chair of Governors	Foundation	18/04/16
Professor M Beaulieu*		Foundation	21/10/13
Mr R Biggin		Foundation	20/01/16
Monsignor D Kirkwood		Foundation	22/02/17
Mr P Clancy*		Foundation	12/03/14
Reverend Father A Tomlinson		Foundation	11/09/19
Mr P Connolly		Foundation	13/07/16
Mr M Baller		Foundation	04/12/19
Mrs M Curley*		Staff	08/03/17
Mrs T Carroll*		Staff	05/10/15
Mrs K Evison		Staff	01/11/17
Mrs M Dengate		Head Teacher	18/04/17
Mrs P Armstrong-Read*		Parent	29/04/16
Dr M Strelley*		Community	07/02/15

*Denotes second or subsequent term.

Finance and Audit Committee

Mr W Hayes
Mr M Molloy OBE
Professor M Beaulieu
Mrs M Dengate
Monsignor D Kirkwood
Mr R Biggin
Mr P Connolly
Mr M Baller
Mrs A Finch

Chair of Committee
Resigned 11/09/19
Director of Business & Finance

Personnel, Curriculum, Community & Standards Committee.

Professor M Beaulieu
Mrs M Dengate
Mr P Clancy
Mrs M Curley
Dr M Strelley
Mrs K Evison
Mrs T Carroll
Mrs P Armstrong Read
Mrs F Fletcher

Chair of Committee
Resigned 01/09/19
Resigned 28/04/20
Assistant Headteacher

Mission and Ethos Committee

Mr M Molloy OBE
Mr W Hayes
Monsignor D Kirkwood
Mrs P Armstrong Read
Mrs C Thurlow
Mr C Bradley
Miss S Garth

Chair of Committee
Resigned 11/09/19
Resigned 28/04/20
Assistant Headteacher
Assistant Headteacher
Chaplaincy Co-ordinator

St Mary's Catholic High School Academy Trust

Company Secretary and Clerk to Governors

Mrs J Sims

Senior Management Team

Mrs M Dengate
Mrs S Cain
Miss H McKay
Mrs A Finch
Mrs T Dundas
Mr C Bradley
Mrs F Fletcher
Mrs C Thurlow

Head Teacher
Deputy Head Teacher
Senior Assistant Head Teacher
Director of Business and Finance
Director of Teaching School
Assistant Head Teacher
Assistant Head Teacher
Assistant Head Teacher

Principal and Registered Office

St Mary's Catholic High School Academy Trust
Newbold Road
Upper Newbold
Chesterfield S41 8AG

Company Registration Number

08107212

Auditor

Hobsons CA Limited
Chartered Accountants and Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

Bankers

Natwest Bank PLC
Market Place
Chesterfield S40 1TJ

Solicitors

Winckworth Sherwood
Minerva House
5 Montague Close
London
SE1 9BB

Insurers

RPA Scheme

ProAktive
ProAktive House
Sidings Court
White Rose Way
Doncaster DN4 5NU

St Mary's Catholic High School Academy Trust

Governors' Report

The governors present their annual report together with the audited financial statements of the Academy for the year ended 31 August 2020. The annual report serves the purposes of both a trustees' report and a directors' report including a strategic report under company law.

The trust operates an academy for pupils aged 11 to 18 within Derbyshire. It has a pupil capacity of 1,238 and had a roll of 1,306 in the school census as at October 2019.

Structure, Governance and Management

Constitution

The Academy is a company limited by guarantee and an exempt charity. The Charitable Company's memorandum and articles of association are the primary governing documents of the Academy.

The governors' act as the trustees for the charitable activities of St Mary's Catholic High School Academy Trust and are also the directors of the Charitable Company for the purposes of company law. The Charitable Company is known as St Mary's Catholic High School Academy Trust (company number 08107212).

Details of the governors who served throughout the period except as noted are included in the Reference and Administrative Details on page 2.

Members' Liability

Each member of the Charitable Company undertakes to contribute to the assets of the Charitable Company in the event of it being wound up whilst they are a member or within one year after they cease to be a member, such an amount as may be required (not exceeding £10) for payment of debts and liabilities contracted before they ceased to be a member and of the costs, charges and expenses of winding up and for the adjustments of the rights of the contributions amongst themselves.

Governors' Indemnities

Since the incorporation of the Charitable Company on 1 August 2012, the Governors (directors) have been indemnified in respect of their legal liability for financial losses arising as a result of a negligent act, accidental error or omission in the course of their official duties. The limit of this indemnity is £10,000,000.

Trust Members

The Trust Members who were in office at 31 August 2020 and served throughout the period are listed on Page 2.

Principal Activities

The principal activity of the Academy is to provide a free, distinctive, Christ centred, Catholic education for children aged 11 to 18, in an environment which will enable them to develop their full capability in every aspect of their lives not only academic, but spiritual, cultural and sporting.

As a Catholic Voluntary Academy, the Governing Body is responsible for admissions. It is guided in that responsibility by the requirements of law, by advice from the Diocesan Trustees and its duty to the Catholic Community and the Common Good (the wellbeing of all human life, not simply the majority).

All secondary schools in the area have equal preference and parents of non-Catholic children may name the Academy as their first preference; where there are more applications for admission than the planned admission number the Governors agree the criteria for admission which is set out in the Academy prospectus. At year 12, the Academy offers a limited number of places in the Sixth Form for external candidates from other schools in the area to join the Academy's existing Sixth Form.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Method of Recruitment and Appointment or Election of Governors

Foundation Governors

The Foundation Governors are appointed by the Diocesan Bishop following receipt of nominations from priests within the parish; a minimum of eleven may be appointed. New appointees will give written undertaking to the Trustees and the Diocesan Bishop to uphold the Object of the Academy Trust.

Staff Governors

The Staff Governors are elected by staff members of the Academy; the Staff Governors must be members of staff at the time of election and should they cease to be a staff member shall cease to be a Governor.

The Governing Body shall make all necessary arrangements for and determine all matters relating to the election and removal of Staff Governors.

Up to four Staff Governors may be appointed at the Academy under the Articles of Association.

Parent Governors

The Parent Governors are elected by parents of registered pupils at the Academy and must be parents of a pupil at the time of election. Suitable arrangements have been put in place for the conduct of the Parent Governance elections, including any election which is contested.

The Articles of Association require there to be three Parent Governors.

Community Governor

The Community Governor is required to live or work in the community served by the Academy or is committed to the government and success of the Academy.

The Governors may appoint an employee of the Academy as a Community Governor unless the number of Governors employed by the Academy (including the Head Teacher) exceeds one third of the total number of Governors.

Up to one Community Governor may be appointed at the Academy.

Co-opted Governors

The Governors may appoint up to three co-opted Governors because they have experience and/or expertise of particular benefit to the Academy; with this appointment the number of Foundation Governors must increase proportionally to ensure a majority of Directors are Foundation Directors.

The Governors may appoint an employee of the Academy as a Co-opted Governor unless the number of Governors employed by the Academy (including the Head Teacher) exceeds one third of the total number of Governors.

Currently the Academy has no co-opted Governors.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Method of Recruitment and Appointment or Election of Governors (continued)

Appointment of Additional Governors or Further Governors

The Secretary of State may give a warning notice to the Governors, copied to the Trustees and the Diocesan Bishop where

- Standards of performance of pupils at the Academy are unacceptably low, or
- There is a serious breakdown in the way the Academy is managed or governed, or
- The safety of staff or pupils at the Academy is threatened

The warning notice will set out the action required by the Governors to remedy the situation and the period within which action must be taken.

The Secretary of State may appoint the Additional Governors as he sees fit after consultation with the Trustees and the Diocesan Bishop.

Additional Governors may also be appointed should the Academy receive an Ofsted grading of two grades lower either from one inspection to the next or between any two inspections carried out within a five year period.

For the purposes of determining this baseline grading, the grade received by the predecessor school, St Mary's Catholic High School, is regarded as the grade received by the Academy.

The Secretary of State may also appoint Further Governors after consultation with the Trustees and the Diocesan Bishop if a Special Measures Termination Event occurs.

Term of Office

The term of office for Governors is four years; this period excludes

- The Head Teacher
- Additional or Further Governors appointed by the Secretary of State

Any Governor may be re-appointed or re-elected if they remain eligible for the type of Governorship

Policies and Procedures Adopted for the Induction and Training of Governors

Following their appointment all new Governors receive an introduction to their role which includes opportunities to meet members of the Leadership Team, other staff and pupils and a tour of the Academy. Further training is dependent upon existing experience and the Governing Body is committed to providing training to enable all Governors to undertake their roles effectively.

All Governors are provided with copies of policies, procedures, minutes, accounts, budget plans and other documents to assist in the role.

New Governors attend an induction day shared with new members of teaching and support staff.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Organisational Structure

Terms of Reference, constitution and membership of all committees have been reviewed during this reporting period and are as follows:

Full Governing Body

Responsibilities include

- Strategic direction for the Academy;
- All financial policy, decision and operation including investment;
- Development of the Academy in providing educational facilities and services to students including new techniques in education.

Finance and Audit Committee

Responsibilities include:

- finance (including revenue, capital, budgeting, salaries, redundancies, audits and contracts);
- premises;
- staffing;
- health and safety;
- risk assessment;
- charging and remissions.

Personnel, Curriculum, Community and Standards Committee

Responsibilities include:

- whole school standards and achievement, particularly, matters concerning nationally reported results 14-16;
- in – year pupil progress data;
- curriculum developments;
- reports to the Committee from Heads of Department;
- performance management;
- admissions and admissions criteria;
- learning support and pupil welfare;
- parish and community links;
- attendance;
- publicity and marketing;
- workforce remodelling.

Mission and Ethos Committee

Responsibilities include:

- to promote and maintain the Catholic practices and traditions of the school using prayer, liturgy, culture and education;
- to ensure that the care and welfare of the school community is promoted and that it reflects Gospel values;
- to ensure that all in the school community know and understand the purpose of a Catholic school and are able to play their part in the life of the school;
- to ensure there is compliance with the norms and beliefs of the Catholic Church and the appropriate secular authorities.

The Chairs of the Committees are elected annually by the members of the Committees.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Organisational Structure (continued)

Register of Attendance: Meetings of the full Governing Body For the period 1/9/2019-31/8/2020	Meetings Attended	Maximum Possible*
Mr M Molloy OBE	4	4
Mr W Hayes	4	4
Professor M Beaulieu	3	4
Monsignor D Kirkwood (Resigned 11.09.19)	0	0
Mr P Clancy	4	4
Mr R Biggin	2	4
Mr P Connolly	3	4
Reverend Father A Tomlinson	2	4
Mr M Baller	3	3
Mrs T Carroll (Resigned 01.09.19)	0	0
Mrs M Curley	4	4
Mrs K Evison	4	4
Mrs P Armstrong-Read (Resigned 28.04.20)	3	3
Dr M Strelley	3	4
Mrs M Dengate	4	4

*one meeting cancelled due to Covid-19 pandemic restrictions
Attendance: 86%

Register of Attendance: Meetings of the Finance and Audit Committee For the period 1/9/2019-31/8/2020	Meetings Attended	Maximum Possible*
Mr W Hayes	4	4
Professor M Beaulieu	2	4
Mr M Molloy OBE	4	4
Mr R Biggin	3	4
Monsignor D Kirkwood (Resigned 11.09.19)	0	0
Mr P Connolly	2	4
Mrs M Dengate	4	4
Mr M Baller	2	2

*two meetings cancelled due to Covid-19 pandemic restrictions
Attendance: 81%

Register of Attendance: Meetings of the Mission and Ethos Committee For the period 1/9/2019-31/8/2020	Meetings Attended	Maximum Possible
Mr M Molloy OBE	0	0
Reverend Father A Tomlinson	0	0
Mr W Hayes	0	0
Monsignor D Kirkwood (Resigned 11.09.19)	0	0
Mrs P Armstrong Read (Resigned 28.04.20)	0	0

Attendance: N/A

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Organisational Structure (continued)

Register of Attendance: Meetings of the Personnel, Curriculum, Community and Standards Committee For the period 1/9/2019-31/8/2020	Meetings Attended	Maximum Possible*
Professor M Beaulieu	1	1
Mr P Clancy	1	1
Mrs T Carroll (Resigned 01.09.19)	0	0
Mrs M Curley	0	1
Mrs K Evison	0	1
Mrs P Armstrong-Read (Resigned 28.04.20)	1	1
Dr M Strelley	1	1
Mrs M Dengate	1	1

*one meeting cancelled due to the Covid-19 pandemic restrictions

Attendance: 71%

Arrangements for Setting Pay and Remuneration of Key Management Personnel

The pay levels of the key management personnel have been benchmarked against comparable positions at similar sized Academies throughout England and Wales. The Head Teacher and Senior Leadership Team pay levels have been agreed by the Finance and General Purposes Committee.

Connected Organisations, including Related Party Relationships

All transactions involving members of the Board of Governors are conducted in accordance with the Academy's financial regulations and normal procurement procedures. Any Governor who has or can have any direct, indirect or personal interest which may conflict with duty of Governor must disclose it as soon as they are aware.

Every Governor completes an annual pecuniary interest form and will absent himself from any discussions where a conflict of interest may arise.

Trade Union Facility Time

The Academy did not have any employees who were relevant union officials and therefore did not undertake such activities.

Objectives and Activities

Objectives and Aims

St Mary's Catholic High School, a Catholic Voluntary Academy is a Roman Catholic Academy in the Diocese of Hallam (Sheffield). Students of the predecessor school automatically transferred to the Academy on conversion and offers of places for the educational year 2012/2013 were confirmed for the Academy.

The Object as defined in the Articles of Association is specifically restricted to "the advance for the public benefit education in the United Kingdom, in particular but without prejudice to the generality of the foregoing by establishing, maintaining, carrying on, managing and developing a Catholic school offering a broad and balanced curriculum".

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives and Aims (continued)

The Academy works within the Diocesan Partnership Agreement between the Diocese of Hallam Trustee (as Trustee of the Roman Catholic Diocese of Hallam Trust), the Bishop of Hallam, and the Diocese of Hallam Schools Partnership. The agreed core principles are:

- All Diocesan schools will continue to be members of the Diocesan family of schools and will not be left to work in isolation.
- All Diocesan schools will continue to work for the Common Good and to promote community cohesion.
- The Head Teacher, Deputy Head Teacher and any member of the staff appointed to deputise for the Head Teacher, Chaplaincy Co-ordinator and the Head or Co-ordinator of religious education, must be a practising Catholic.
- Religious education must be taught in line with the Curriculum Directory and any directive given by the Diocesan Bishop with regard to specific programmes of study and in line with the Bishop's Conference specifies 10% of curriculum time required in Key Stages 1-4 and 5% in Key Stage 5.
- Religious worship will be in accordance with the rites, practices, discipline and liturgical norms of the Catholic Church.
- Personal health and social education and in particular, sex and relationship education must be taught in line with guidance from the Bishop's Conference and in accordance with the teaching of the Catholic Church.
- Foundation Governors of Diocesan Schools must be in the majority of at least two in the Governing Body. The Chair of Governors of Diocesan Schools must be a Foundation Governor.
- Diocesan Schools must be led, managed and governed according to the social teaching of the Catholic Church. Diocesan Schools will exercise a preferential option for the poor and disadvantaged, particularly those with special need and those in public care.
- Governors and staff of the Diocesan Schools will ensure that priority is given to promoting good relationships with homes and parishes of the children.
- All Diocesan Schools shall work collaboratively with each other, with the local families of schools and with other schools in the area.

As part of that partnership The Diocese conducted a Section 48 inspection in March 2018. The Academy was awarded an outstanding rating.

The Academy provides education to students aged 11 to 18 within the core principles of the above Partnership Agreement.

Objectives, Strategies and Activities

Implementation of 2019/2020 Development Plan

The Academy Trust was set up on 1 August 2012 with a continual aim of providing a smooth and seamless transition from the voluntary aided to Academy status, whilst maintaining the Catholic ethos and high standards, values and achievements of the previous entity.

The strategic vision for the Academy is to strive to be:

- A community which provides excellent education rooted in the Catholic faith and Christian values.
- A community of well-disciplined, hardworking individuals where each member is valued and respected for who they are and what gifts they bring.
- A community with a keen focus on excellent teaching and learning, which engages and develops the potential of all within it.
- A community which is well respected by those around it, near and far, for its high standards, openness and support of others.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Implementation of 2019/2020 Development Plan (continued)

This vision for 2019/2020 was realised as follows:

Academic Excellence

The capacity and skill of curriculum leaders has been developed and improved through the use of targeted CPD and increased strategic support. New HoDs have transitioned effectively, with several driving significant strategic developments in their respective departments.

The impact of Teaching and Learning on disadvantaged students has been increased through the implementation of 5 key elements of positive discrimination in lessons.

Teaching and Learning continues to be outstanding with 75% of lessons judged to exemplify St. Mary's Standards. The quality of teaching of teachers at the beginning of their careers has been good and, at times, outstanding. All NQTs have successfully passed their NQT year.

At KS5 Centre Assessed grades exceed St Mary's Targets across all measures and were in line with ALPS target.

At KS5 girls ALPS 1 - girls performed better than boys and made more progress although there were no significant gaps.

KS5 disadvantaged students made more progress than non- disadvantaged and attainment was almost the same. Average grade B v average grade B+.

All disadvantaged students in to university with 77% in to first choice. 3 medics, 50% in to Russell Group and 1 student in to Oxford University to study Medicine.

The outstanding areas for development are:

- Lack of national attainment data as a result of COVID-19 school closures means that progress 8 score of 0.5+ was unable to be achieved. It should be noted that tracking data indicated that we were in line to achieve this target. Similarly, the data to effectively track the progress of both the disadvantaged and middle ability cohorts has been compromised, making it difficult to ascertain the success of measures in these areas.
- Although the whole school curriculum intent has been formulated, the school closure has meant that this has not yet been fully rolled out for staff.
- Although all departments have adopted the new Key Stage 3 assessment policy, there is still a need for greater parity and consistency in its application.

Holistic Education

Our Looked After Children all thrived in terms of attendance and consistent positive behaviour: Attendance for all LAC 96.6% above PP 91.4% and Non-PP 95.8% 0% PA. Average credits for LAC: 165 (133 non-LAC).

The Year 11 LAC did incredibly well. All achieved a positive progress 8 score and have transitioned on to their chosen post-16 pathway.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Implementation of 2019/2020 Development Plan (continued)

All Y11 LAC were prioritised with additional subject interventions within school. Additional 1-1 Maths tuition throughout Y11 for two pupils and additional 1-1 History tuition for one pupil before lockdown. A wide range of revision materials purchased for them in readiness for their GCSEs. PEP money used to support attending the Ypres History Trip, drama productions and a weekly Alternative Provision Placement for one student.

In 2020, 4 students received offers to high demand courses; one being at Oxford and all 4 were successful. One of these students was disadvantaged.

There was a 40% increase in retention of internal Year 11 students to 138.

Shadowing days in sixth form for internals and some externals took place and targeted group meetings were successful.

Externals recruited 42, up 2 on last year despite lockdown preventing ambassador events. First and only event held in February prior to lockdown had record attendance at 67. Largest number of offers to externals ever made.

Communication with external students throughout lockdown was regular and bespoke.

Bridging work and Transition work was shared and the uptake was strong.

HOY rang every external before school broke up in July.

Virtual Transition Day was well attended and positive feedback received.

Courses introduced, enabling more students to access Post 16 pathways and all courses have viable numbers.

The outstanding area for development is:

We have a successful system for supporting our LAC to achieve academic excellence, but we need to roll this out to other vulnerable cohorts. All staff need to be aware of which pupils have social workers and how to support them effectively, as we do with LAC. We have been pastorally supporting these children successfully for a number of years, but subject and support staff now need to be more aware of them in order to champion their progress and have high aspirations for this cohort of children.

Religious Formation

All key elements of the Church's year and wider key dates relating to matters of social justice were highlighted on the School's Calendar for events to take place to develop staff and student awareness.

The impact of the staffing changes has meant that there is a more visible and defined Chaplaincy presence in school. In particular, the part time inclusion of a member of the religious has had and will continue to have a positive impact on staff and students.

Each retreat, which was able to take place, had an emphasis on celebrating diversity which was embraced by students and effectively highlighted cultural cohesion.

Strong attendance on retreat. 93% attendance.

Seeing sameness and celebrating difference theme well received. Positive comments in visitor book.

CORE RE tackling topics and continuing in to 2020-21 as is cultural perspectives in VIVA Advance.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Implementation of 2019/2020 Development Plan (continued)

The outstanding areas for development are:

- COVID-19 significantly impacted on our ability to fulfil all elements of the Development Plan and as such there continues to be more work to do on the implementation of streamlined qualitative and quantitative evaluations of collective worship.
- Staff wellbeing continues to be an area of focus, particularly in response to the COVID-19 pandemic.

Development Plan 2020-2021

The strategic priorities for the year are:

Academic Excellence

- Prioritise outstanding curriculum development and delivery, in order to secure deep, firmly embedded knowledge and understanding for all pupils.
- Implement strategies to reduce the academic impact of the COVID-19 school closure to ensure that all students, but particularly those in Y11 and Y13, are able to make progress in line with expectations.
- 'Diminish the difference' between the attainment and progress between disadvantaged pupils, especially FSM and LAC, and the rest of the cohort.

Holistic Education – Attendance, Behaviour and Attitudes

- Prioritise the progress, attainment, and emotional wellbeing of looked after children and children with social workers (as identified in KCSiE Sept 2020). Everyone must champion their progress and have high aspirations for this cohort of children.
- Expand the extent with which we are equipping our pupils with the knowledge and cultural capital needed for life.
- To achieve outstanding behaviour, attendance and attitudes for all students, particularly doing all we can to 'diminish the difference' between attendance and persistent absenteeism rates between disadvantaged pupils and the rest of the cohort.

Religious Formation

- Prioritise the religious, moral, and spiritual formation of all students, in order that they may be able to articulate, evaluate and consider their own beliefs and understand the diverse nature of faith and culture in the local and global community.
- Implement strategies which promote and celebrate the Common Good; enabling the community of St Mary's Catholic High School to recognise both individual and corporate responsibility.
- Effectively respond to and reduce the impact of COVID-19 enabling religious and spiritual formation to be both of high quality and personally effective.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2020-2021 (continued)

Academic Excellence

Prioritise outstanding curriculum development and delivery, in order to secure deep, firmly embedded knowledge and understanding for all pupils

Review the quality and efficacy of curriculum practice across the school:

- Leadership Group (LG) to review provision at all key stages
 - Curriculum overview audit to be completed
- HoDs to work with departmental staff to complete standardised subject audits
- HoDs to lead departments in reviewing findings from subject audits
- HoDs to devise development plans based upon areas for development highlighted by the audit

Curriculum review/planning meetings to replace SES meetings for 2020/21. Development plans to be shared with the Headteacher, Assistant Headteacher for Teaching and Learning (FF) and Subject Leaders (SL) and refined as appropriate.

Develop and embed whole school and departmental approaches to curriculum vision and principles, to ensure clarity of purpose and drive the work of curriculum leaders:

- FF to engage staff in development of whole school and departmental curriculum intent statements
- FF to create and share whole school curriculum policy
- FF & HoDs to ensure all staff have a strong understanding of whole school and departmental curriculum aims and principles
 - FF to share aims and principles at the first INSET
 - Curriculum intent, aims and principles to be displayed in each department.
 - Discussions with staff and middle leaders to be added to QA procedures
 - Curriculum discussions included as a standing agenda item at Senior Link meetings and Key Stage post holders to participate in this part of the meeting
- Staff to ensure students have a clear understanding of the purpose/intent of what is being learned

Discussions with students to be added to QA procedures

Develop, improve and refine curriculum design at all levels:

- LG to continue to refine and develop provision as appropriate
- Mary Myatt to work with HoDs on effective curriculum design in first half term.
- HoDs to implement curriculum development plans
 - Curriculum planning to be underpinned by core principles
 - All departments to have clear, effective methods in place for the communication of curriculum narrative, including long, medium and short term planning
 - Key concepts/big ideas to be made explicit
 - Opportunities to practice and consolidate skills, knowledge and understanding to be firmly embedded in curriculum plans
 - Well-designed programmes of assessment to be in place to assure curriculum efficacy and ensure pupil progress
 - Opportunities for pupils to engage in experiences beyond the taught curriculum to be developed
- SL/LG to work closely alongside curriculum leads to ensure and assure the quality and rigour of curriculum planning
 - Progress of curriculum development to be a priority agenda item at all SL meetings
 - Scrutiny of planning to be included in QA procedures for 2020/21

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2020 -2021 (continued)

Ensure consistently outstanding curriculum delivery through quality first teaching:

- Mary Myatt to work with teaching staff on effective curriculum delivery in first half term
- Quality of curriculum design and delivery to be the focus for both departmental and LG QA in 2020/21.
 - QA procedures amended to more closely resemble a 'deep dive'
 - Work scrutiny and observation forms to be amended to support greater curriculum scrutiny
 - Curriculum planning to be scrutinised as part of the QA process
 - Templates for recording student and staff curriculum discussion to be created and utilised
- Additional support put into place for NQTs/RQTs following reduced NQT/ITT provision
 - Increased level of observation and feedback to be put into place
 - Additional mentoring capacity created through deployment of the new Teaching and Learning Lead Practitioner

Curriculum delivery CPD to be prioritised

Implement strategies to reduce the academic impact of the COVID-19 school closures to ensure that all students, but particularly those in Y11 and Y13, are able to make progress in line with expectations

Amend curriculum provision and assessment to take into account and address gaps in learning, knowledge and understanding:

- Reduce level of directed time to enable teaching staff to review the curriculum, amend planning and adapt teaching approaches in response to the COVID-19 pandemic
 - HODs to direct and utilise all time from disaggregated and non-disaggregated INSET
 - Reduce the number of lunchtime and evening meetings e.g. Twilight sessions, staff meetings, HODs meetings etc.
- HODs to devise and implement strategies to assess pupils' starting points/gaps in knowledge and understanding
- HODs to refine departmental assessment policies to ensure that they enable the systematic checking of understanding and support pupil progress
- FF to revise whole school assessment policy to reflect new assessment practices and ensure consistency
- SL to support and work closely alongside HoDs in monitoring and tracking the 'catch-up curriculum'
- Increase teacher to pupil ratio in English, Maths and Science at Key Stage 4 by providing extra sets in these subjects

Utilise all COVID-19 funding to support additional tuition

Plan for a blended approach to the curriculum, enabling teaching to continue if provision is affected by staff/student absence or further school closures:

- FF to devise an action plan/guidance for students/staff to outline remote provision, procedures and expectations in the event of further school closure and staff/student absence
- FF to ensure that systems and skills are in place to support an effective remote provision plan
 - Set up Satchel One to better support the communication of home learning tasks and resources to students and parents
 - Set up Microsoft Teams as a vehicle for the delivery of video teaching across the school
 - Issue pedagogical remote provision guidance
 - Set out clear procedures for the monitoring and evaluation of student engagement with remote provision

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2020 -2021 (continued)

- HoDs to set out how the curriculum will be taught/delivered, in the event of further school closures and for pupils self-isolating including:
 - planning which areas of the curriculum can be delivered through the use of online platforms
 - devising carefully planned assessment points

setting out how marking and feedback will enable students to continue to make progress

'Diminish the difference' between the attainment and progress between disadvantaged pupils and the rest of the cohort

To prioritise quality first teaching and further embed 5 key elements of positive discrimination in all lessons: Learning Environment, Active Participation, Checking for Understanding, Priority Feedback and Praise.

- Assistant Headteacher for Mission, Ethos and Personal Development (CM) to further embed last year's strategy by reminding all HoDs of the LACPP approach and that all staff need to be aware of and following the five elements.
- HoDs to highlight disadvantaged high ability boys as part of their department meetings in order to track, monitor and inform classroom teaching.
- Attainment of high ability boys to remain a constant agenda item for all Senior Link Meetings.

HoDs to continue to monitor the progress of high ability disadvantaged boys as part of their QA process this year.

To identify disadvantaged students adversely affected by the pandemic and ensure that 'Post Covid catch up' is implemented effectively.

- CM to meet with each HoD to discuss Post Covid plans and the effective closing of the knowledge gap for disadvantaged students as a result of the pandemic. Particular emphasis on those Y7s who have not reached their Secondary Ready target and those Y11s who have 'fallen behind' because of Covid-19.
- CM to monitor the 'in year' data for disadvantaged students in each Key Stage and meet with HoDs, where appropriate, to implement strategies to enable progression for students who have fallen behind.
- CM to meet with disadvantaged students to ensure they have access to and a full understanding of the remote provision plans.
- CM and BR to monitor the attendance of disadvantaged students who have further absence caused by self-isolation or local lockdown. Contact to be made with these families as and when appropriate.

To devise and implement a holistic pathway enabling the ambitious progression of disadvantaged students in Key Stage 4 and 5.

- CM to create and implement a planned, considered and holistic approach to disadvantaged students in KS4 and KS5 to ensure that all possible opportunities are offered and accepted to enable students in this cohort to progress substantially.
- CM to work with HoDs to ensure that disadvantaged students are correctly and appropriately setted in their core subjects. High aspirations for this cohort will be central to all groupings and all Post 16 and Post 18 plans.
- CM to work with the career leads to provide a tailor made careers plan for all disadvantaged students in KS4 which is both realistic and ambitious.
- CM to work with CB and ED to provide a tailor made Post 18 plan for each disadvantaged student.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2020 -2021 (continued)

Holistic Education

Prioritise the progress, attainment, and emotional wellbeing of looked after children and children with social workers (as identified in KCSiE Sept 2020)

Everyone must champion their progress and have high aspirations for this cohort of children

Ensure that all staff must know who these children are, understand their academic progress and attainment and maintain a culture of high aspirations for this cohort.

Liaise with departments to identify what interventions & resources LAC and children with social workers need to be fulfil their academic and emotional potential. Implement via PEP meetings for LAC & Core Group/ Conferences for children with a social worker.

Track attainment of LAC and children with social workers at each data window and follow up areas of underachievement & implement appropriate interventions.

Ensure that this cohort of vulnerable pupils are prioritised in the implementation of strategies to reduce the academic impact of the COVID-19 school closures, especially those in Year 11.

Ensure that KS4 LAC and children with social workers have a clear and aspirational Post-16 pathway by exploring the appropriate options with them and allowing them to experience Post-16 provision in our Sixth Form-taster days etc.

All LAC and children with social workers to have a careers meeting within the first term. KS4 LAC and children with social workers to have 2 meetings by February half-term.

Support teaching staff to identify the challenges that children in this group might face and the additional academic support and adjustments that they could make to best support these children.

Continue to raise the profile of this cohort via CPD, staff meetings, HoD meetings and at a departmental level.

Remind staff regularly about our Attachment Aware approach and how this helps our most vulnerable pupils fulfil their academic and personal potential.

Expand the extent with which we are equipping our pupils with the knowledge and cultural capital needed for life

Form time across Years 7-11 to follow a set programme of personal development.

The form time curriculum planned to give pupils a wider understanding of their place in the world, including a respect for other people's faiths and opinions, the strength to challenge things that are wrong and the knowledge of cultural capital needed for life.

There is to be minimal additional workload for tutors, with some responsibilities removed from tutors to enable there to be time to deliver the programme.

To support staff with delivering the programme through a 'Form Tutor Handbook' and tutor meetings.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2020 -2021 (continued)

'Drop Everything And Read' to be introduced to the form time programme. This will include targeted, age appropriate, non-fiction literature comprehension. This will also model to staff how to treat subject literature in their own departments, in order to increase whole-school literacy levels.

The 'Personal Development' curriculum planned to enhance pupils understanding of society and how to be a citizen of the world.

A Daily Briefing to be introduced to form times that showcases weekly an extra-curricular opportunity for pupils to participate in, alongside 3 daily news items to keep pupils abreast and interested in the world around them.

A St. Mary's 'Personal Development Journey' to be developed.

All students to receive and follow a learning journey. The holistic journey will highlight opportunities for personal and academic development from Year 7 through to Year 13 to enable growth and promote aspirational challenge.

An enrichment brochure to be created and launched detailing all of the extracurricular activities that pupils can take part in.

Opportunities for cultural capital expanded across the curriculum.

All schemes of work to indicate where opportunities for an enhancement of cultural capital are.

CM to meet with all HoDs to look at SOL and establish that students are receiving a broad and balanced curriculum, which is inclusive of cultural capital opportunities and extended learning.

To achieve outstanding behaviour, attendance and attitudes for all students, particularly doing all we can to 'diminish the difference' between attendance and persistent absenteeism rates between disadvantaged pupils and the rest of the cohort

Embed a determination across all our community to improve our rudimentary expectations.

Every opportunity taken to promote and encourage staff to play their part in maintaining our rudimentary expectations of behaviour, attitude, punctuality and uniform, such as staff meetings, permanent agenda items, weekly briefing & bulletin.

Restorative conversations and actions to be used by all staff with pupils following on from pupil behaviour incidents.

Behaviour handbook to simplify rules, sanctions and expectations to make them easier to follow by classroom teachers, leading to a greater consistency for pupils.

Behaviour handbook outlining the role of the HoD in our behaviour structure.

Re-energise our house system, with forms being called by their house, and a whole school push on the use of house points and rewards.

Weekly 'Are you Ready' checks to be introduced to form time.

Move to a new internal reporting system, designed to have the greatest impact in a minimal amount of time, with the data recorded and analysed.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2020 -2021 (continued)

Prioritise the positive engagement of disadvantaged students.

Remind staff through INSET, departmental meetings, briefings and bulletins about our Attachment Aware behaviour approach and how this helps create a positive behaviour culture for all.

Heads of Year to use tutor meetings to raise the awareness of our most disadvantaged students.

Heads of Key Stage to review the PP cohort on a three weekly cycle with their HoYs, and be proactive in intervening where necessary to improve these pupils' engagement with school.

Disadvantaged students will be supported on their 'learning journey' to ensure that they are able to access and take advantage of the opportunities available for their holistic development.

To achieve outstanding attendance and punctuality for all students, particularly doing all we can to 'diminish the difference' between attendance and persistent absenteeism rates between disadvantaged pupils and the rest of the cohort.

To introduce 'Attendance Postcards' that are sent home each half term for those pupils with 100% attendance, those below 96% and those below 90%.

For our FSM PAs to have an individualised attendance plan, that includes a clear escalation of intervention/sanctions for pupils not responding.

Pastoral group to continue to use SMARTi data to track, monitor and intervene PA's and FSM Pas.

For targeted FSM PAs to receive tailored 'aspirational' support, in order to make the pupils *want* to come to school.

Attendance Panels for hardest to reach families each term (start of 2nd half term)

All Pastoral Team to have an individual appraisal target to improve the PA rate of their year group.

Religious Formation

Prioritise the religious, moral, and spiritual formation of all students, in order that they may be able to articulate, evaluate and consider their own beliefs and understand the diverse nature of faith and culture in the local and global community.

Audit and develop/re-write Chaplaincy resources eg Saint's, Feast Days, Retreats, Assemblies, prayers and liturgies to ensure that they are high quality and inclusive of the whole community.

- HoD to lead on the development of resources. HoD to QA all resources and to provide opportunities for meaningful evaluation.
- CM to ensure strategies are in place to collect qualitative and quantitative evaluations of the Catholic life of the School and to report back to LG and the Mission and Ethos Committee.
- HoD to ensure that opportunities for developing relationships with the wider religious community are utilised effectively e.g. using Social Media, and the School's website more effectively.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Development Plan 2020 -2021 (continued)

Broaden the spiritual development of students by engaging with multi-faith and multi-cultural communities.

- HoD to ensure that opportunities for developing relationships with the wider religious community are utilised effectively e.g. using resources and voices from the wider community.
- CM to ensure that all key dates are marked by the chaplaincy team and that stakeholders are incorporated into our response to key dates through our social media outlets.
- CPD to be prioritised for Chaplaincy staff in this area.

To implement strategies which promote and celebrate the Common Good; enabling the community of St Mary's Catholic High School to recognise both individual and corporate responsibility

To utilise opportunities to work with staff and students to emphasise the importance of the Common Good.

- HoD to implement a Social Justice Group and enable students to take a lead on evangelising on issues of social justice to students and staff.
- HoD to work on providing opportunities, through prayer and social justice, which deepen students' understanding of tolerance, respect and the value of lives.
- HoD to streamline the charitable work of the whole school.

Effectively respond to and reduce the impact of COVID-19 enabling religious and spiritual formation be both of high quality and personally effective

To plan and prepare a blended approach to collective worship and spiritual formation which will be accessible to all staff and students in school.

- CM and HoD to meet to discuss the Chaplaincy Department's plans for providing a visible response to chaplaincy post Covid.
- HoD to work with CM/BR and CB to plan for high quality alternatives to the retreat programmes in KS3 and KS5 which cannot now take place.
- HoD to plan for the remote sharing of prayer resources in preparation for possible local lockdown.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Objectives, Strategies and Activities (continued)

Public Benefit

The Governors can confirm that they have complied with their duty to give due regard to the guidance on public benefit by the Charities Commission in exercising their powers and duties.

The key public benefit delivered by the Academy has and will be the continued development of a high quality educational system, managed effectively and efficiently for the benefit of students and the community it serves.

Performance outcomes for 2019-2020 are evidenced in achievements and performance section.

Strategic Report

Achievements and Performance

Key Stage 4

2020 results were based on the School Centre Assessed Grades (CAG). No Local Authority or National data has been produced this year.

The Year 11 cohort were expected to perform well. All have gone on to secure 6th form or college places, as well as apprenticeships.

	2019	Derbys 2019	Diocese 2019	2020 (provisional)	Derbys 2020	Diocese 2020
Progress 8	0.31	5th	2nd	0.5	n/a	n/a
Attainment 8	54.59	2nd	2nd	62.52	n/a	n/a
9-4 inc E&M 9-5 Inc E&M	80.0(9-4) 57.5(9-5)	2nd 4th	2nd 2nd	91.4 74.7	n/a	n/a
Gaining English Baccalaureate (GCSE in English, Maths, 2 Sciences, a humanity subject and a language) %	29.7 standard 23.6 strong Avg. point score 4.75	6th	2nd 2nd	44.9 37.9 5.63	n/a	n/a
9-4 English 9-5 English	87.7 73.3	2nd 4th	2nd 2nd	92.4 84.8	n/a	n/a
9-4 English 9-5 English	82.6 64.6	5th 4th	2nd 2nd	91.9 77.3	n/a	n/a

2020 results were based on the School Centre Assessed Grades (CAG). No Local Authority or National data has been produced this year. 96% have gone on to further education with a further 3.5% being placed in apprenticeships or employment.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Strategic Report (continued)

Achievements and Performance (continued)

Key Stage 5 (continued)

	A level 2018	A level 2019	A level 2020
No Entries	435	439	413
APS per entry	38.49	34.3	42.6
Value Added	0.08	-0.25	0.48
AVG Grade	B	C+	B+
2+ A*AB	60.5%	43.7%	68.3%
2+ AAB in facilitating subjects	25.0%	17.8%	36.4%
% A*-A	32.8%	20.3%	43.8%
% A*-B	57.4%	62.3%	49.4%
% A*-C	82.5%	85.0%	76.4%
% A*-E	100%	99.3%	99.3%
APS per student	108.4	116.4	105.0

Key Performance Indicators

- Number on roll for years 7 – 11 remained stable.
- Number on roll for years 12 – 13 remained stable.
- Attendance – due to COVID-19, no figures recorded after March 2020
- The percentage of children on Pupil Premium is 16%.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Achievements and Performance (continued)

Going Concern

After making appropriate enquiries, the Academy Trust and Governing Body has a reasonable expectation that the Academy has adequate resources to continue in operational existence for the foreseeable future. For this reason it continues to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies note of the financial statements.

Financial Review

Financial Report for the year ended 31 August 2020

The majority of the Academy's income is obtained from the ESFA in the form of recurrent grants. The grants received from the ESFA during the year ended 31 August 2020 and the associated expenditure are shown in the statement of financial activities.

During the year ended 31 August 2020, total expenditure, excluding actuarial gain on the defined benefit pension scheme, was £8,138,189 which shows an overall net deficit for the year of £529,563.

At 31 August 2020, the net book value of fixed assets was £1,996,930. The assets were used exclusively for providing education and the associated support services to the students of the Academy.

Financial position

At 31 August 2020 the academy had a net deficit of fund balances of £343,719 comprising £37,634 of restricted reserves, £231,717 of unrestricted reserves, £1,996,930 in a fixed asset fund and a pension reserve deficit of £2,610,000.

Funds in deficit

The Academy's non-teaching staff are entitled to membership of the Local Government Pension Scheme. The Academy's share of the Scheme assets is currently assessed to be less than its liabilities and as a result the Academy's balance sheet shows a net liability of £2,610,000. However, the deficit does not mean that a liability will crystallise immediately, and the Academy continue to make the appropriate contributions.

Reserves Policy

The Academy's reserves are its funds after excluding restricted funds. Reserves are therefore the resources the Academy has or can make available to spend for any or all of the Academy's purposes once it has met its commitments and covered its other planned expenditure. The reserves represent income to the Academy which is to be spent at the Trust Members' and Governors' discretion to further any of the Academy's objects.

During 2019-2020 staffing has been revised to take into consideration positions required to fulfil the education needs of the Academy.

Currently our reserves are approximately £269,000. The Governing Body have prepared a 5-year financial plan. The objectives of this plan are to quantify resource requirements and operating costs to meet the objectives of the school. The current financial reserves will be incorporated into this plan.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Financial Review (continued)

Investment Policy

The Academy has adopted a low risk strategy and holds no investments other than its capital balance. It operates a main bank account linked to a deposit account and using sweeping methods, the Academy's bankers ensure adequate funds are available in the current account to meet liabilities as they arise whilst maintaining a balance as high as possible in the deposit account to take advantage of interest payments.

The Governors continue to review the Investment Policy and risk profile, taking into account the reduction in the academy's budget.

Principal Risks and Uncertainties

The Academy has financial risk strategies in place which have been adopted by the Governors and will be updated as necessary.

The principal risk for the Academy is the government funding for the education sector and ensuring funding continues to rise in line with increasing staffing costs. The Governing Body are continually assessing the 5-year plan which highlights the risk of the financial pressures on current staff resourcing and operating costs. The success of our school is founded on employing outstanding staff.

The school transport policy for faith schools has been highlighted by the Governing Body as a potential risk. The geographical spread of pupils attending St Mary's presents a unique challenge in terms of both the scale and diversity of transport requirements. The school continues to run non-profit commercial contracts to provide school transport.

Risk Management

The major risks facing the Academy have been identified and considered with action taken to reduce them.

The Governors have approved a number of changes to systems and procedures to manage and mitigate risk and where it cannot be eliminated adequate insurance cover has been up in place.

The comprehensive risk register is monitored on a quarterly basis, the responsible officers are identified and appropriate review procedures are in place.

Financial and Risk Management Objectives and Policies

The Academy has a Financial Procedures Policy and Scheme of Financial Delegation both of which have been adopted by the governors. Resources are used to maintain efficient staffing levels, ensure the continuing effectiveness of the organisation and good state of repair of the site and buildings.

Fundraising

At St Mary's Catholic High School, the students participate in school fund raising to support the whole school community. The students actively engage in an annual sponsored walk and non-uniform days. The Sixth Form raise funds on an annual basis for their chosen charity. However, due to COVID-19 fund raising opportunities could not be maximised across the school community.

In 2019/20 the Academy did not work with any professional fundraisers and the Academy did not receive any complaints regarding the fundraising activities.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Plans for Future Periods

The Academy will continue to maintain the improvement in the performance of its students at all levels and aspires to maintain its OFSTED "outstanding school" status. It will endeavour to give all students support in both academic subjects and extra-curricular activities which provides a rich and satisfying school experience and allows them to reach their full potential.

In addition to the plan, the Academy strives to be a leader in the innovation of education and this is reflected in the revision of the curriculum to meet the needs of the students; St Mary's was awarded Teaching School status and is one of five Teaching Schools within Derbyshire at present. We will continue to develop networking and the training of staff throughout our area. We shall play a leading role in the continuing development of the Altius Derbyshire Teaching Alliance. Included as our strategic partners are Sheffield Hallam, Derbyshire Local Authority and a number of local primary and secondary schools.

The Academy is also keen to further develop the good relationships with the local primary "feeder" schools in the Diocese. The Immaculate Conception joined under the Umbrella Trust as part of the Diocesan Partnership Agreement from 1st December 2014. We continue to develop strong working relationships between the financial teams of our feeder primary schools, sharing of ideas and working alongside one another on common practices.

The Governors recognise the good financial management and are taking opportunities to invest in the built environment to ensure the safety of all students. The school has invested in the installation of new toilet facilities and external sinks around school to support our COVID-19 measures.

Advantage will be taken of any future grants to develop existing buildings as the Academy believes that this will improve the quality of teaching space and maintain the exceptional levels of behaviour in the school.

A Condition Improvement Bid was successful and £577,254 was secured in the 2019/20 academic year to install new gas pipes around the school. However, due to the COVID-19 pandemic the project was delayed and will commence in the 2020/21 academic year. A further Condition Improvement Bid is being prepared and is due to be submitted to the DfE by mid December 2020.

Funds held as Custodian Trustee on behalf of others

The Academy is committed to supporting education in Burkina Faso, Africa where it has built a primary school. Financial Governance is in partnership with the Director of Catholic Education for Diocese of Ouahigouya. St Mary's Burkina Faso commenced as an idea as part of our 140th year celebrations. Our sixth formers kindly chose this as their own chosen charity as part of our 150th year celebrations. This has enabled solar panels to be fitted to their buildings providing electricity. St Mary's Burkina Faso celebrated their 14th birthday in December 2019. The monies raised for this project are ring-fenced and held in a private account.

St Mary's Catholic High School Academy Trust

Governors' Report (continued)

Auditor

In so far as the governors are aware:

- There is no relevant audit information of which the Academy Trust's auditor is unaware; and
- The Trust Members and Governors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Governors' report, incorporating a strategic report, was approved by order of the Members of the Trust and Governing Body of St Mary's Catholic High School Academy Trust, as the company directors, on 2 December 2020 and signed on its behalf by:

MR MARTIN MOLLOY OBE

TRUST MEMBER AND CHAIR OF GOVERNING BODY

2 DECEMBER 2020

St Mary's Catholic High School Academy Trust

Governance Statement

Scope of Responsibility

As Governors, we acknowledge we have overall responsibility for ensuring that St Mary's Catholic High School Academy Trust has an effective and appropriate system of control, financial and otherwise. However, such a system is designed to manage rather than eliminate the risk of failure to achieve the business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss.

The Governing Body has delegated the day-to-day responsibility to the Head Teacher, as Accounting Officer, for ensuring financial controls conform with the requirements of both propriety and good financial management and in accordance with the requirements and responsibilities assigned to it in the funding agreement between St Mary's Catholic High School Academy Trust and the Secretary of State for Education. The Accounting Officer is also responsible for reporting to the Governing Body any material weaknesses or breakdowns in internal control.

Governance

The Committees meet on a regular basis and the scope of each committee as well as the full breakdown of meeting attendance during the year can be found in the Governors Report.

In our latest Ofsted Inspection dated 2-3 October 2012 we were awarded Outstanding in all Categories.

- All aspects of the school's work are outstanding. This is because the leaders of the school and governing body have established a clear ethos around high expectations for all students. Leaders know the school extremely well and have clear plans in place to develop it further.
- Students in Key Stage 3 and Key Stage 4 make outstanding progress during their time in the school, relative to their starting points. At the end of Key Stage 4, their attainment is high compared to national expectations and benchmarks.
- There is exemplary behaviour around the school. Students are unfailingly courteous and polite to adults, and each other. Students say that bullying is not a concern and it is very rare for any disruption to occur in lessons. Students are kept very safe in the school and it is clear from their attitudes to school and their attendance that students are extremely proud to be a part of the community of St Mary's Catholic High School.
- The sixth form is good as the progress that students make is outstanding in Year 12 and good in Year 13, compared to national expectations. However, attainment is high compared to national averages at the end of the sixth form.

The challenges the Governors have faced during 2019/20 were:

- providing the opportunity for all pupils to access the teaching, care and welfare necessary for their continued development during a pandemic
- ensuring that once the school was re-opened following lockdown, appropriate risk assessments were undertaken and the budget was used to improve lavatory and hand washing provision, in particular on site.
- creating and maintaining a safe and secure working and learning environment for staff and pupils.
- during the pandemic the Governors have continued to address the varied and different issues arising from the continuing developments of the Hallamshire Diocesan MAT.
- continuing to pursue sustainable solutions to address the challenges of a reducing budget and at the same time demonstrating a calculable value for money approach.

Despite the unusual operating situation created by the pandemic, Governors have had ready access to quality data which is accurate, relevant and up-to-date. As a consequence, Governors continue to be confident in their financial planning in the short, medium and long term.

St Mary's Catholic High School Academy Trust

Governance Statement (continued)

Review of Value for Money

As accounting officer the head teacher has responsibility for ensuring that the academy delivers good value in the use of public resources. The accounting officer understands that value for money refers to the educational and wider societal outcomes achieved in return for the taxpayer resources received.

The accounting officer considers how the academy's use of its resources has provided good value for money during each academic year, and reports to the board of trustees where value for money can be improved, including the use of benchmarking data where available. The accounting officer for the academy has delivered improved value for money during the year by:

- Continuous scrutiny of the teaching contracts during 2019/20 and amendments carried out where necessary to achieve greater value for money and autonomy.
- The school undertook a review of the printing and photocopying solution across the whole school. The school has secured a leasing contract for combined units across most departments which will lead to greater value for money and efficiency of resource.
- The IT department obtain best value for money each time they purchase ink cartridges for printers, comparing several companies and with the knowledge of individual printers they are able to assess whether the need for original cartridges are required or if compatibles are suitable. Localised printers will be dissolved during the next academic year.
- The continuing scrutiny of our home to school bus contracts routinely occurs ensuring greater efficiency and also ensuring efficiency around pupil transport to events outside of school.
- St Mary's is registered with the Church Market Place enabling access to discounts due to multi academy buying and help through tendering processes. Government advice on Deals for Schools is embedded within the Finance Team and at the fore of all decision-making processes in addition to this.
- The academy continues to obtain three quotes for goods and services to ensure best value.

The Purpose of the System of Internal Control

The system of internal control is designed to manage risk to a reasonable level rather than to eliminate all risk of failure to achieve policies, aims and objectives. It can, therefore, only provide reasonable and not absolute assurance of effectiveness. The system of internal control is based on an ongoing process designed to identify and prioritise the risks to the achievement of Academy's policies, aims and objectives, to evaluate the likelihood of those risks being realised and the impact should they be realised, and to manage them efficiently, effectively and economically. The system of internal control has been in place in St Mary's Catholic High School Academy Trust for the year ended 31 August 2020 and up to the date of approval of the annual report and financial statements.

Capacity to Handle Risk

The Governing Body has reviewed the key risks to which the Academy Trust is exposed together with the operating, financial and compliance controls that have been implemented to mitigate those risks. The Governing Body is of the view that there is a formal ongoing process for identifying, evaluating and managing the Academy Trust's significant risks that has been in place for the year ending 31 August 2020 and up to the date of approval of the annual report and financial statements. This process is regularly reviewed by the Governing Body.

St Mary's Catholic High School Academy Trust

Governance Statement (continued)

The Risk and Control Framework

The Academy Trust's system of internal financial control is based on a framework of regular management information and administrative procedures including the segregation of duties and a system of delegation and accountability. In particular, it includes:

- a) Comprehensive budgeting and monitoring systems with an annual budget and periodic financial reports which are reviewed and agreed by the Governing Body.
- b) Regular reviews by the Finance and Audit Committee of reports which indicate financial performance against the forecasts and of major purchase plans, capital works and expenditure programmes.
- c) Setting targets to measure financial and other performance.
- d) Clearly defined purchasing (asset purchase or capital investment) guidelines.
- e) Delegation of authority and segregation of duties.
- f) Identification and management of risks.

The internal auditor continues to work with the school and the role includes giving advice on financial matters and performing a range of checks on the academy's financial systems. The Governing Body confirm the internal auditor has delivered their schedule of work as planned, no material control issues were identified.

Review of Effectiveness

As Accounting Officer, the Head teacher has responsibility for reviewing the effectiveness of the system of internal control. During the period in question the review has been informed by:

- a) The work of the internal auditor.
- b) The work of the external auditor.
- c) The financial management and governance self-assessment process.
- d) The Risk Register.
- e) The work of the Finance and Audit Committee.

The Accounting Officer has been advised of the implications of the result of their review of the system of internal control by the Finance Committee and a plan to address weaknesses and ensure continuous improvement of the systems is in place.

Approved by order of the Members of the Trust and Governing Body on 2 December 2020 and signed on their behalf by:

MR M MOLLOY OBE

**TRUST MEMBER &
CHAIR OF GOVERNING BODY**

2 DECEMBER 2020

MRS M DENGATE

ACCOUNTING OFFICER

2 DECEMBER 2020

St Mary's Catholic High School Academy Trust

Statement on Regularity, Propriety and Compliance

As accounting officer of St Mary's Catholic High School Academy trust I have considered my responsibility to notify the academy trust governing body and the Education & Skills Funding Agency (ESFA) of material irregularity, impropriety and non-compliance with terms and conditions of all funding received by the academy trust, under the funding agreement in place between the academy trust and the Secretary of State for Education. As part of my consideration I have had due regard to the requirements of the Academies Financial Handbook 2019.

I confirm that I, and the academy trust governing body are able to identify any material irregular or improper use of all funds by the academy trust, or material non-compliance with the terms and conditions of funding under the academy trust's funding agreement and the Academies Financial Handbook 2019.

I confirm that no instances of material irregularity, impropriety or funding non-compliance have been discovered to date. If any instances are identified after the date of this statement, these will be notified to the board of trustees and ESFA.

MRS M DENGATE

ACCOUNTING OFFICER

2 DECEMBER 2020

St Mary's Catholic High School Academy Trust

Statement of Trust Members' and Governors' responsibilities

The Trust Members and Governors (who are also the directors of the Academy for the purposes of company law) are responsible for preparing the Annual Report including the Strategic Report, Directors' Report and the financial statements in accordance with the Academies Accounts Direction published by the Education & Skills Funding Agency, United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the Trust Members and Governors to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Academy and of its incoming resources and application of resources, including its income and expenditure, of the Academy for the year. In preparing these financial statements, the Trust Members and Governors are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the charities SORP 2019 and the Academies Accounts Direction 2019 to 2020;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Academy will continue in operation.

The Trust Members and Governors are responsible for keeping adequate accounting records that are sufficient to show and explain the Academy's transactions and disclose with reasonable accuracy at any time the financial position of the Academy and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Academy and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trust Members and Governors are responsible for ensuring that in its conduct and operation the Academy applies financial and other controls which conform to the requirements both of propriety and of good financial management. They are also responsible for ensuring grants received from the Education & Skills Funding Agency and Department for Education have been applied for the purposes intended.

The Trust Members and Governors are responsible for the maintenance and integrity of the corporate and financial information included on the Academy's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by order of the members of the Trust and Governing Body on 2 December 2020 and signed on their behalf by:

MR M MOLLOY OBE

TRUST MEMBER AND CHAIR OF GOVERNING BODY

2 DECEMBER 2020

St Mary's Catholic High School Academy Trust

Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust

Opinion

We have audited the financial statements of St Mary's Catholic High School Academy Trust for the year ended 31 August 2020 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education & Skills Funding Agency.

In our opinion the financial statements:

- give a true and fair view of the state of the academy trust's affairs as at 31 August 2020, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, the Charities SORP 2019 and the Academies Accounts Direction 2019 to 2020 issued by the Education & Skills Funding Agency.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the academy trust in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the academy trust's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Other information includes the trustees' report (incorporating the strategic report and the directors' report), the governance statement, and the Accounting Officer's statement. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

St Mary's Catholic High School Academy Trust

Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the academy trust and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of governors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 28, the trustees (who are also the directors of the academy trust for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the academy trust's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the academy trust or to cease operations, or have no realistic alternative but to do so.

St Mary's Catholic High School Academy Trust

Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the academy trust's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the academy trust's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the academy trust to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St Mary's Catholic High School Academy Trust

Independent Auditor's Report to the Members of St Mary's Catholic High School Academy Trust (continued)

Use of our report

This report is made solely to the academy trust's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the academy trust's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the academy trust and its members as a body, for our audit work, for this report, or for the opinions we have formed.

James Scully FCA (Senior Statutory Auditor)
For and on behalf of Hobsons CA Limited
Chartered Accountants and
Statutory Auditor
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

2 December 2020

St Mary's Catholic High School Academy Trust

Independent Reporting Accountant's Assurance Report on Regularity to St Mary's Catholic High School Academy Trust and the Education & Skills Funding Agency

In accordance with the terms of our engagement letter dated 23 November 2018 and further to the requirements of the Education & Skills Funding Agency (ESFA) as included in the Academies Accounts Direction 2019 to 2020, we have carried out an engagement to obtain limited assurance about whether the expenditure disbursed and income received by St Mary's Catholic High School Academy Trust during the period from 1 September 2019 to 31 August 2020 have been applied to the purposes identified by Parliament and the financial transactions conform to the authorities which govern them.

This report is made solely to St Mary's Catholic High School Academy Trust and ESFA in accordance with the terms of our engagement letter. Our work has been undertaken so that we might state to St Mary's Catholic High School Academy Trust and ESFA those matters we are required to state in a report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than St Mary's Catholic High School Academy Trust and ESFA, for our work, for this report, or for the conclusion we have formed.

Respective responsibilities of St Mary's Catholic High School Academy Trust's accounting officer and the reporting accountant

The accounting officer is responsible, under the requirements of St Mary's Catholic High School Academy Trust's funding agreement with the Secretary of State for Education dated 1 August 2012 and the Academies Financial Handbook, extant from 1 September 2019, for ensuring that expenditure disbursed and income received is applied for the purposes intended by Parliament and the financial transactions conform to the authorities which govern them.

Our responsibilities for this engagement are established in the United Kingdom by our profession's ethical guidance and are to obtain limited assurance and report in accordance with our engagement letter and the requirements of the Academies Accounts Direction 2019 to 2020. We report to you whether anything has come to our attention in carrying out our work which suggests that in all material respects, expenditure disbursed and income received during the period from 1 September 2019 to 31 August 2020 have not been applied to purposes intended by Parliament or that the financial transactions do not conform to the authorities which govern them.

Approach

We conducted our engagement in accordance with the Academies Accounts Direction 2019 to 2020 issued by ESFA. We performed a limited assurance engagement as defined in our engagement letter.

The objective of a limited assurance engagement is to perform such procedures as to obtain information and explanations in order to provide us with sufficient appropriate evidence to express a negative conclusion on regularity.

A limited assurance engagement is more limited in scope than a reasonable assurance engagement and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in a reasonable assurance engagement. Accordingly, we do not express a positive opinion.

Our engagement includes examination, on a test basis, of evidence relevant to the regularity and propriety of the academy trust's income and expenditure.

St Mary's Catholic High School Academy Trust

Independent Reporting Accountant's Assurance Report on Regularity to St Mary's Catholic High School Academy Trust and the Education Funding Agency (continued)

Conclusion

In the course of our work, nothing has come to our attention which suggests that in all material respects the expenditure disbursed and income received during the period from 1 September 2019 to 31 August 2020 has not been applied to purposes intended by Parliament and the financial transactions do not conform to the authorities which govern them.

Reporting Accountant
Hobsons CA Limited
Alexandra House
43 Alexandra Street
Nottingham
NG5 1AY

2 December 2020

St Mary's Catholic High School Academy Trust

Statement of Financial Activities for the year ended 31 August 2020 (including Income and Expenditure Account)

	Note	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total 2020 £	Total 2019 £
Income from:						
Donations and capital grants	3	-	-	42,766	42,766	363,362
Other trading activities	4	37,851	-	-	37,851	47,077
Investment income	5	1,226	-	-	1,226	2,336
Charitable activities:						
Funding for the Academy's educational operations	6	-	7,365,764	-	7,365,764	7,125,985
Teaching schools	6,31	-	161,019	-	161,019	330,867
Total		39,077	7,526,783	42,766	7,608,626	7,869,627
Expenditure on:						
Raising funds	7	37,321	-	-	37,321	38,642
Charitable activities:						
Academy's educational operations	7,8	-	7,789,151	150,698	7,939,849	7,654,876
Teaching schools	7,31	-	161,019	-	161,019	330,867
Other		-	-	-	-	-
Total		37,321	7,950,170	150,698	8,138,189	8,024,385
Net income/(expenditure)		1,756	(423,387)	(107,932)	(529,563)	(154,758)
Gross transfers between funds	17	(168,034)	89,625	78,409	-	-
Net income/(expenditure) for the year		(166,278)	(333,762)	(29,523)	(529,563)	(154,758)
Other recognised gains/(losses)						
Actuarial (losses)/gains on defined benefit pension schemes	17, 27	-	1,495,000	-	1,495,000	(1,266,000)
Net movement in funds		(166,278)	1,161,238	(29,523)	965,437	(1,420,758)
Reconciliation of funds						
Funds brought forward to 1 September 2019	17	397,995	(3,733,604)	2,026,453	(1,309,156)	111,602
Total Funds carried forward at 31 August 2020		231,717	(2,572,366)	1,996,930	(343,719)	(1,309,156)

All of the Academy's activities derive from continuing operations during the above two financial periods.

The statement of financial activities includes all gains and losses recognised during the period.

St Mary's Catholic High School Academy Trust

Balance sheet as at 31 August 2020

	Notes	2020 £	2020 £	2019 £	2019 £
Fixed assets					
Tangible assets	12		1,996,930		2,026,453
Current assets					
Stock	13	1,401		1,401	
Debtors	14	236,069		241,934	
Cash at bank and in hand		705,507		865,595	
		<u>942,977</u>		<u>1,108,930</u>	
Creditors: Amounts falling due within one year	15	<u>(633,626)</u>		<u>(662,539)</u>	
Net current assets			309,351		446,391
Total assets less current liabilities			<u>2,306,281</u>		<u>2,472,844</u>
Creditors: Amounts falling due after more than One year	16		(40,000)		(45,000)
Net assets/(liabilities) excluding pension liability			<u>2,266,281</u>		<u>2,427,844</u>
Defined Benefit pension scheme liability	27		(2,610,000)		(3,737,000)
Net assets/(liabilities) including pension liability			<u>(343,719)</u>		<u>(1,309,156)</u>
Funds of the academy:					
Restricted funds					
Fixed asset fund	17		1,996,930		2,026,453
Restricted income fund	17		37,634		3,396
Pension reserve	17		(2,610,000)		(3,737,000)
Total restricted funds			<u>(575,436)</u>		<u>(1,707,151)</u>
Unrestricted funds	17		231,717		397,995
Total funds/(deficit)			<u>(343,719)</u>		<u>(1,309,156)</u>

The financial statements were approved by the trustees, and authorised for issue on 2 December 2020 and are signed on their behalf by:

MR M MOLLOY OBE
TRUST MEMBER AND CHAIR OF GOVERNING BODY

Company Limited by Guarantee
 Registration Number 08107212

St Mary's Catholic High School Academy Trust

Statement of Cash Flows for the year ended 31 August 2020

	Notes	2020 £	2019 £
Cash flows from operating activities			
Net cash provided by/ (used in) operating activities	21	(77,905)	(330,359)
Cash flows from financing activities	22	(5,000)	50,000
Cash flows from investing activities	23	(77,183)	(39,343)
Change in cash and cash equivalents in the reporting period		<u>(160,088)</u>	<u>(319,702)</u>
Cash and cash equivalents at 1 September 2019		865,595	1,185,297
Cash and cash equivalents at 31 August 2020	24	<u>705,507</u>	<u>865,595</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020

1 Statement of accounting policies

General information and basis of preparation

St Mary's Catholic High School Academy Trust is a company limited by guarantee incorporated in England. The address of the registered office is given in the Reference and Administrative details given on page 3 of these financial statements and the principal place of business is that of the registered office. The nature of the Academy Trusts operations and principal activities are set out in the Trustees' Report on page 4.

The financial statements of the Academy Trust, which is a public benefit entity under FRS 102, have been prepared under the historical cost convention in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS 102), the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102) 2019), the Academies Accounts Direction 2019 to 2020 issued by ESFA, the Charities Act 2011 and the Companies Act 2006.

A summary of the principal accounting policies adopted (which have been applied consistently, except where noted), judgements and key sources of estimation uncertainty, is set out below.

Going Concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Academy to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of authorisation for issue of the financial statements and have concluded that the academy trust has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Academy's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income

All incoming resources are recognised when the Academy has entitlement to the funds, the receipt is probable and the amount can be measured reliably.

- **Grants receivable**

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of meeting any performance-related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance-related conditions are met. Where entitlement occurs before income is received, the income is accrued.

General Annual Grant is recognised in full in the Statement of Financial Activities in the period for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability.

Capital grants are recognised when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended.

- **Sponsorship income**

Sponsorship income provided to the Academy which amounts to a donation is recognised in the Statement of Financial Activities in the period in which it is receivable (where there are no performance-related conditions), where the receipt is probable and it can be measured reliably.

- **Donations**

Donations are recognised on a receivable basis (where there are no performance-related conditions) where the receipt is probable and the amount can be reliably measured.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

1 Statement of accounting policies (continued)

Income (continued)

- **Other income**

Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent the Academy has provided goods or services.

- **School fund**

The Academy runs a school fund which relates to income and expenditure for charitable activities. These funds are kept in a separate bank account and the transactions are not included within these financial statements.

- **Interest receivable**

Interest receivable is included within the statement of financial activities on a receivable basis where the amount can be quantified with reasonable accuracy.

- **Donated goods, facilities and services**

Goods donated for resale are included at fair value, being the expected proceeds from sale less the expected costs of sale. If it is practical to assess the fair value at receipt, it is recognised in stock and "Income from other trading activities". Upon sale, the value of the stock is charged against "Income from other trading activities" and the proceeds are recognised as "Income from other trading activities". Where it is impractical to fair value the items due to the volume of low value items they are not recognised in the financial statements until they are sold. This income is recognised within "Income from other trading activities".

Where the donated good is a fixed asset it is measured at fair value, unless it is impractical to measure this reliably, in which case the cost of the item to the donor should be used. The gain is recognised as income from donations and a corresponding amount is included in the appropriate fixed asset category and depreciated over the useful economic life in accordance with the Academy's accounting policies.

Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

- **Expenditure on raising funds**

This includes all expenditure incurred by the Academy to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

- **Charitable activities**

These are costs incurred on the Academy's educational operations, including support costs and costs relating to the governance of the Academy apportioned to charitable activities.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

1 Statement of accounting policies (continued)

Tangible Fixed Assets

Assets costing £1,000 or more are capitalised as tangible fixed assets and are carried at cost, net of depreciation and any provision for impairment.

Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance Sheet at cost and depreciated over their expected useful economic life. Where there are specific restrictions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance Sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost of each asset on a straight-line/reducing balance basis over its expected useful lives, as follows:

Improvements to property	10 or 20 years straight line
Furniture and equipment	20.0% straight line
ICT and computer equipment	33.3% straight line

Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use.

A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

Land and buildings

The governors accounting policy for school buildings is not to recognise these in the accounts of the Academy.

The governors are aware that the Education & Skills Funding Agency's accounting guidance is that school buildings should be recognised in many cases in the accounts of Academies where properties are owned by the Diocese. This is on the basis that the Academy in substance has an interest akin to 'ownership'.

The governors have considered this guidance, together with the alternative view expressed in 'The Academy Treatment of Land and Buildings Occupied by Church Academies – Guidance for Academy Trust Companies' written by the Catholic Education Service.

The governors have applied these guidance notes to the circumstances of the Academy. Amongst others, the governors understand that the Academy's school buildings are operated under a revocable licence under which the Diocese permit the Academy to occupy the site but retain ultimate control.

Taking all factors into consideration the governors believe that it is more accurate for the Academy buildings not to be recognised as assets of the Academy.

Agency arrangements

The Academy acts as an agent in distributing 16-19 bursary funds from ESFA. Payments received from ESFA and subsequent disbursements to students are excluded from the statement of financial activities as the trust does not have control over the charitable application of the funds. The funds received and paid and any balances held are disclosed in note 30.

Liabilities

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the academy trust anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

1 Statement of accounting policies (continued)

Provisions

Provisions are recognised when the Academy has an obligation at the reporting date as a result of a past event which it is probable will result in the transfer of economic benefits and the obligation can be estimated reliably.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

Leased Assets

Rentals under operating leases are charged on a straight line basis over the lease term.

Financial instruments

The Academy only holds basic financial instruments as defined in FRS 102. The financial assets and financial liabilities of the Academy and their measurement basis are as follows:

Financial assets – trade and other debtors are basic financial instruments and are debt instruments measured at amortised cost as detailed in note 14. Prepayments are not financial instruments.

Cash at bank – is classified as a basic financial instrument and is measured at face value.

Financial liabilities – trade creditors, accruals and other creditors are financial instruments, and are measured at amortised cost as detailed in note 15 and 16. Taxation and social security are not included in the financial instruments disclosure definition. Deferred income is not deemed to be a financial liability, as the cash settlement has already taken place and there is an obligation to deliver services rather than cash or another financial instrument.

Stock

School supplies are valued at the lower of cost or net realisable value.

Taxation

The Academy is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Academy is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Pensions Benefits

Retirement benefits to employees of the Academy are provided by the Teachers' Pension Scheme ('TPS') and the Local Government Pension Scheme ('LGPS'). These are defined benefit schemes.

The TPS is an unfunded scheme and contributions are calculated so as to spread the cost of pensions over employees' working lives with the Academy in such a way that the pension cost is a substantially level percentage of current and future pensionable payroll. The contributions are determined by the Government Actuary on the basis of quadrennial valuations using a prospective unit credit method. TPS is an unfunded multi-employer scheme with no underlying assets to assign between employers. Consequently the TPS is treated as a defined contribution scheme for accounting purposes and the contributions recognised in the period to which they relate.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

1 Statement of accounting policies (continued)

Pension Benefits (continued)

The LGPS is a funded multi-employer scheme and the assets are held separately from those of the Academy in separate trustee administered funds. Pension scheme assets are measured at fair value and liabilities are measured on an actuarial basis using the projected unit credit method and discounted at a rate equivalent to the current rate of return on a high quality corporate bond of equivalent term and currency to the liabilities. The actuarial valuations are obtained at least triennially and are updated at each balance sheet date. The amounts charged to operating surplus are the current service costs and the costs of scheme introductions, benefit changes, settlements and curtailments. They are included as part of staff costs as incurred. Net interest on the net defined benefit liability is also recognised in the Statement of Financial Activities and comprises the interest cost on the defined benefit obligation and interest income on the scheme assets, calculated by multiplying the fair value of the scheme assets at the beginning of the period by the rate used to discount the benefit obligations. The difference between the interest income on the scheme assets and the actual return on the scheme assets is recognised in other recognised gains and losses.

Actuarial gains and losses are recognised immediately in other recognised gains and losses.

Fund Accounting

Unrestricted income funds represent those resources which may be used towards meeting any of the charitable objects of the Academy at the discretion of the trustees.

Restricted fixed asset funds are resources which are to be applied to specific capital purposes imposed by funders where the asset acquired or created is held for a specific purpose.

Restricted general funds comprise all other restricted funds received with restrictions imposed by the funder/donor and include grants from the Department for Education Group.

Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Academy makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are discussed below:

The present value of the Local Government Pension Scheme defined benefit liability depends on a number of factors that are determined on an actuarial basis using a variety of assumptions. The assumptions used in determining the net cost (income) for pensions include the discount rate. Any changes in these assumptions, which are disclosed in note 27, will impact the carrying amount of the pension liability. Furthermore, a roll forward approach which projects results from the latest full actuarial valuation performed at 31 March 2019 has been used by the actuary in valuing the pensions liability at 31 August 2020. Any differences between the figures derived from the roll forward approach and a full actuarial valuation would impact on the carrying amount of the pension liability.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

2 General Annual Grant (GAG)

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2020.

3 Donations and capital grants

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Capital grants	-	42,766	42,766	363,362
Donated fixed assets	-	-	-	-
Other donations	-	-	-	-
	<u>-</u>	<u>42,766</u>	<u>42,766</u>	<u>363,362</u>

Income from donations and capital grants was £42,766 (2019 - £363,362) of which £Nil (2019 - £Nil) was attributable to unrestricted funds, £Nil (2019 - £Nil) was attributable to restricted general funds and £42,766 (2019 - £363,362) was attributable to restricted fixed asset funds.

4 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Hire of facilities	37,851	-	37,851	47,077
	<u>37,851</u>	<u>-</u>	<u>37,851</u>	<u>47,077</u>

Income from other trading activities was £37,851 (2019 - £47,077) of which £37,851 (2019 - £47,077) was attributable to unrestricted funds, £Nil (2019 - £Nil) was attributable to restricted general funds and £Nil (2019 - £Nil) was attributable to restricted fixed asset funds.

5 Investment income

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Short term deposits	1,226	-	1,226	2,336
	<u>1,226</u>	<u>-</u>	<u>1,226</u>	<u>2,336</u>

Investment income was £1,226 (2019 - £2,336) of which £1,226 (2019 - £2,336) was attributable to unrestricted funds, £Nil (2019 - £Nil) was attributable to restricted general funds and £Nil (2019 - £Nil) was attributable to restricted fixed asset funds.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

6 Funding for Academy's educational operations

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
DfE/ESFA revenue grants				
General Annual Grant (GAG) (note 2)	-	5,998,512	5,998,512	5,908,697
Other DfE group grants	-	588,748	588,748	309,182
Teaching School Grants	-	155,688	155,688	309,314
	<u>-</u>	<u>6,742,948</u>	<u>6,742,948</u>	<u>6,527,193</u>
Other Government grants				
Local authority grants	-	-	-	-
Special educational projects	-	216,887	216,887	209,291
	<u>-</u>	<u>216,887</u>	<u>216,887</u>	<u>209,291</u>
Other income from the academy trust's educational operations	-	566,948	566,948	720,368
	<u>-</u>	<u>7,526,783</u>	<u>7,526,783</u>	<u>7,456,852</u>

Funding for academy trust's educational operations was £7,526,783 (2019 - £7,456,852) of which £Nil (2019 - £Nil) was attributable to unrestricted funds, £7,526,783 (2019 - £7,456,852) was attributable to restricted general funds and £Nil (2019 - £Nil) was attributable to restricted fixed asset funds.

Note 17 gives further details on the grants that were received.

7 Expenditure

	Staff Costs £	Non Pay Expenditure		Total 2020 £	Total 2019 £
		Premises £	Other Costs £		
Expenditure on raising funds	31,505	5,716	100	37,321	38,642
Academy's educational operations					
Direct costs	5,169,153	-	766,960	5,936,113	5,866,814
Allocated support costs	1,078,999	354,853	569,884	2,003,736	1,788,062
	<u>6,248,152</u>	<u>354,853</u>	<u>1,336,844</u>	<u>7,939,849</u>	<u>7,654,876</u>
Teaching School					
Direct costs	45,421	-	90,262	135,683	306,371
Allocated support costs	10,525	8,775	6,036	25,336	24,496
	<u>55,946</u>	<u>8,775</u>	<u>96,298</u>	<u>161,019</u>	<u>330,867</u>
	<u>6,335,603</u>	<u>369,344</u>	<u>1,433,242</u>	<u>8,138,189</u>	<u>8,024,385</u>

£37,321 (2019 - £38,642) of the above expenditure on raising funds was attributable to unrestricted funds, £Nil (2019 - £Nil) was attributable to restricted general funds and £Nil (2019 - £Nil) was attributable to restricted fixed asset funds.

£Nil (2019 - £Nil) of the above expenditure on the Academy trust's educational operations was attributable to unrestricted funds, £7,950,170 (2019 - £7,869,210) was attributable to restricted general funds and £150,698 (2019 - £116,533) was attributable to restricted fixed asset funds.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

7 Expenditure (continued)

	2020 £	2019 £
Net income/expenditure for the year includes:		
Operating leases	84,082	34,705
Fees payable to auditor		
Audit	7,000	6,750
Other services	4,500	5,434
Depreciation -		
Written off owned tangible fixed assets	150,698	116,533

8 Charitable activities

	Total 2020 £	Total 2019 £
Direct costs – educational operations	5,936,113	5,866,814
Direct costs – teaching school	135,683	306,371
Support costs – educational operations	2,003,736	1,788,062
Support costs – teaching school	25,336	24,496
	<u>8,100,868</u>	<u>7,985,743</u>

	Educational operations £	Teaching school £	Total 2020 £	Total 2019 £
Analysis of support costs				
Support staff costs	1,069,743	10,525	1,080,268	934,948
Depreciation	150,698	-	150,698	116,533
Technology costs	150,062	-	150,062	66,967
Premises costs	354,853	8,775	363,628	401,495
Other support costs	237,480	6,036	243,516	251,272
Governance costs	40,900	-	40,900	41,343
	<u>2,003,736</u>	<u>25,336</u>	<u>2,029,072</u>	<u>1,812,558</u>

Costs have been allocated on a full cost basis. Apportionment was not required.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

9 Staff

(a) Staff costs

	2020 £	2019 £
Staff costs during the period were:		
Wages and salaries	4,542,431	4,524,845
Social security costs	432,726	424,325
Pension costs	1,338,675	987,128
	<u>6,313,832</u>	<u>5,936,298</u>
Supply staff costs	9,958	22,211
Staff restructuring costs	11,813	-
	<u>6,335,603</u>	<u>5,958,509</u>
Staff restructuring costs comprise:		
Other restructuring costs	<u>11,813</u>	<u>-</u>

(b) Staff numbers

The average number of persons employed by the Academy during the year, and the full time equivalents, was as follows:

	2020 Number	2020 Full-time equivalent	2019 Number	2019 Full-time equivalent
Teachers	90	76	96	75
Administration and support	93	48	90	49
Management	7	7	8	8
	<u>190</u>	<u>131</u>	<u>194</u>	<u>132</u>

(c) Higher paid staff

The number of employees whose employee benefits (excluding employer pension contributions) exceeded £60,000 was:

	2020	2019
£60,001 - £70,000	0	0
£70,001 - £80,000	1	1
£90,001 - £100,000	1	1

(d) Key management personnel

The key management personnel of the academy trust comprise the trustees and the senior management team as listed on page 2 and 3. The total amount of employee benefits (including employer pension contributions and employer national insurance contributions) received by key management personnel for their services to the academy trust was £683,299 (2019: £684,713).

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

10 Related party transactions - Trustees' remuneration and expenses

One or more trustees have been paid remuneration or have received other benefits from an employment with the Academy trust. The principal and other staff trustees only receive remuneration in respect of services they provide undertaking the roles of principal and staff members under their contracts of employment, and not in respect of their role as trustees. The value of trustees' remuneration and other benefits was as follows:

Mrs M Dengate – Principal	
Remuneration	£100,000 - £105,000 (2019 - £95,000 - £100,000)
Employers' pension contributions	£20,000 - 25,000 (2019 - £15,000 - £20,000)
Mrs M Curley - Staff governor	
Remuneration	£15,000 - 20,000 (2019 - £20,000 - £25,000)
Employers' pension contributions	£0 - £5,000 (2019 - £0 - £5,000)
Mrs T Carroll - Staff governor - Resigned 31 August 2019	
Remuneration	£Nil (2019 - £15,000 - £20,000)
Employers' pension contributions	£Nil (2019 - £0 - £5,000)
Mrs K Evison – Staff governor	
Remuneration	£20,000 - £25,000 (2019 - £20,000 - £25,000)
Employers' pension contributions	£0 - £5,000 (2019 - £0 - £5,000)

During the year ended 31 August 2020, travel and subsistence expenses totalling £Nil (2019 - £Nil) were reimbursed to no trustees (2019 - None). Other related party transactions involving the trustees are set out in note 28.

11 Trustees' and officers' insurance

The academy trust has opted into the Department for Education's risk protection arrangement (RPA), an alternative to insurance where UK government funds cover losses that arise. This scheme protects trustees and officers from claims arising from negligent acts, errors or omissions occurring whilst on academy business, and provides cover up to £10,000,000. It is not possible to quantify the trustees and officers indemnity element from the overall cost of the RPA scheme.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

12 Tangible fixed assets

	Improvements To property £	Furniture and Equipment £	ICT and Computer Equipment £	Total £
Cost				
At 1 September 2019	2,251,693	119,296	201,789	2,572,778
Additions	121,175	-	-	121,175
Disposal	-	-	-	-
At 31 August 2020	<u>2,372,868</u>	<u>119,296</u>	<u>201,789</u>	<u>2,693,953</u>
Depreciation				
At 1 September 2019	314,541	101,425	130,359	546,325
Charged in year	119,138	8,890	22,670	150,698
At 31 August 2020	<u>433,679</u>	<u>110,315</u>	<u>153,029</u>	<u>697,023</u>
Net book values				
At 31 August 2020	<u>1,939,189</u>	<u>8,981</u>	<u>48,760</u>	<u>1,996,930</u>
At 31 August 2019	<u>1,937,152</u>	<u>17,871</u>	<u>71,430</u>	<u>2,026,453</u>

The land and buildings of the school have not been included as assets in the accounts. See accounting policy for further details.

13 Stock

	2020 £	2019 £
School supplies	<u>1,401</u>	<u>1,401</u>

14 Debtors

	2020 £	2019 £
Trade debtors	6,715	15,658
VAT recoverable	68,973	82,436
Other debtors	62,359	43,873
Prepayments and accrued income	<u>98,022</u>	<u>99,967</u>
	<u>236,069</u>	<u>241,934</u>

15 Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	144,547	176,280
Taxation and social security	102,387	103,018
Loan (see note 16)	5,000	5,000
Other creditors	120,298	95,284
Accruals and deferred income	<u>261,394</u>	<u>282,957</u>
	<u>633,626</u>	<u>662,539</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

15 Creditors: amounts falling due within one year (continued)

Deferred income

	2020 £	2019 £
Deferred Income at 1 September 2019	187,322	89,775
Resources deferred in the year	44,533	143,542
Amounts released from previous years	(64,078)	(45,995)
Deferred Income at 31 August 2020	<u>167,777</u>	<u>187,322</u>

Deferred income at 31 August 2020 is represented by monies received in advance in respect of bus pass income of £36,867, capital projects of £74,185, sixth form bursary fund of £9,247, and teaching schools of £47,478.

16 Creditors: amounts falling due after more than one year

	2020 £	2019 £
Loan	<u>40,000</u>	<u>45,000</u>

Loan of £50,000 from ESFA under the Condition improvement fund is repayable over 10 years incurring interest of 1.05%.

17 Funds

	Balance at 1 September 2019 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2020 £
Restricted general funds					
General Annual Grant (GAG)	3,396	5,998,512	(6,053,899)	89,625	37,634
Pupil premium	-	155,100	(155,100)	-	-
Teaching school provision	-	161,019	(161,019)	-	-
Other grants	-	1,212,152	(1,212,152)	-	-
	<u>3,396</u>	<u>7,526,783</u>	<u>(7,582,170)</u>	<u>89,625</u>	<u>37,634</u>
Pension reserve	(3,737,000)	-	(368,000)	1,495,000	(2,610,000)
	<u>(3,733,604)</u>	<u>7,526,783</u>	<u>(7,950,170)</u>	<u>1,584,625</u>	<u>(2,572,366)</u>
Restricted fixed asset funds					
DfE/ESFA capital grants	1,549,856	15,450	(88,282)	-	1,477,024
DFC grants	226,149	27,316	(38,024)	-	215,441
Capital expenditure from GAG	94,686	-	(11,117)	78,409	161,978
Private sector capital sponsorship and other donations	155,762	-	(13,275)	-	142,487
	<u>2,026,453</u>	<u>42,766</u>	<u>(150,698)</u>	<u>78,409</u>	<u>1,996,930</u>
Total restricted funds	<u>(1,707,151)</u>	<u>7,569,549</u>	<u>(8,100,868)</u>	<u>1,663,034</u>	<u>(575,436)</u>
Unrestricted funds	397,995	39,077	(37,321)	(168,034)	231,717
Total funds	<u>(1,309,156)</u>	<u>7,608,626</u>	<u>(8,138,189)</u>	<u>1,495,000</u>	<u>(343,719)</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

17 Funds (continued)

The specific purposes for which the funds are to be applied are as follows:

- The General Annual Grant must be used for the normal running costs of the Academy.
- Pupil premium and other grants relates to all other restricted funds received which must be used for the purpose intended. This mainly includes funding for SEN 1:1 (Special Educational Needs), Pupil Premium, post 16 funding, catering income, trip income, transport income and school supplies income.
- DfE/EFA capital grants includes Condition Improvement Fund (CIF) which has been spent on essential capital projects in accordance with the terms of the grant on gas works.
- The Devolved Formula Capital (DFC) grant has been spent in accordance with the terms of the grant on extension of building and other essential improvements.

Under the funding agreement with the Secretary of State, the academy was not subject to a limit on the amount of GAG that it could carry forward at 31 August 2020.

Comparative information in respect of the preceding period is as follows:

	Balance at 1 September 2018 £	Incoming Resources £	Resources Expended £	Gains, Losses and Transfers £	Balance at 31 August 2019 £
Restricted general funds					
General Annual Grant (GAG)	184,433	5,908,697	(6,048,055)	(41,679)	3,396
Pupil premium	-	164,585	(164,585)	-	-
Teaching school provision	-	330,867	(330,867)	-	-
Other grants	-	1,052,703	(1,052,703)	-	-
	184,433	7,456,852	(7,596,210)	(41,679)	3,396
Pension reserve	(2,198,000)	-	(273,000)	(1,266,000)	(3,737,000)
	(2,013,567)	7,456,852	(7,869,210)	(1,307,679)	(3,733,604)
Restricted fixed asset funds					
DfE/ESFA capital grants	1,370,485	246,991	(67,620)	-	1,549,856
DFC grants	147,142	96,371	(17,364)	-	226,149
Capital expenditure from GAG	71,281	-	(18,274)	41,679	94,686
Private sector capital sponsorship and other donations	149,037	20,000	(13,275)	-	155,762
	1,737,945	363,362	(116,533)	41,679	2,026,453
Total restricted funds	(275,622)	7,820,214	(7,985,743)	(1,266,000)	(1,707,151)
Unrestricted funds	387,224	49,413	(38,642)	-	397,995
Total funds	111,602	7,869,627	(8,024,385)	(1,266,000)	(1,309,156)

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

18 Analysis of net assets between funds

Fund balances at 31 August 2020 are represented by:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	1,996,930	1,996,930
Current assets	231,717	711,260	-	942,977
Current liabilities	-	(633,626)	-	(633,626)
Non-current liabilities	-	(40,000)	-	(40,000)
Pension scheme liability	-	(2,610,000)	-	(2,610,000)
Total net assets	<u>231,717</u>	<u>(2,572,366)</u>	<u>1,996,930</u>	<u>(343,719)</u>

Comparative information in respect of the preceding period is as follows:

	Unrestricted Funds £	Restricted General Funds £	Restricted Fixed Asset Funds £	Total Funds £
Tangible fixed assets	-	-	2,026,453	2,026,453
Current assets	397,995	710,935	-	1,108,930
Current liabilities	-	(662,539)	-	(662,539)
Non-current liabilities	-	(45,000)	-	(45,000)
Pension scheme liability	-	(3,737,000)	-	(3,737,000)
Total net assets	<u>397,995</u>	<u>(3,733,604)</u>	<u>2,026,453</u>	<u>(1,309,156)</u>

19 Capital commitments

	2020 £	2019 £
Contracted for, but not provided in the financial statements	<u>592,179</u>	<u>-</u>

20 Commitments under operating leases

Operating leases

At 31 August 2020 the total of the Academy's future minimum lease payments under non-cancellable operating leases was:

	2020 £	2019 £
Amounts due within one year	100,507	91,628
Amounts due between one and five years	239,793	193,756
Amounts due after five years	31,427	77,856
	<u>371,727</u>	<u>363,240</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

21 Reconciliation of net income to net cash inflow from operating activities

	2020 £	2019 £
Net income / (expenditure) for the reporting period (as per the Statement of Financial Activities)	(529,563)	(154,758)
Adjusted for:		
Depreciation (note 12)	150,698	116,533
Capital grants from DfE/ESFA and other capital income	(42,766)	(363,362)
Interest receivable (note 5)	(1,226)	(2,336)
Defined benefit pension scheme cost less contributions payable (note 27)	298,000	210,000
Defined benefit pension scheme finance cost (note 27)	70,000	63,000
(Increase)/decrease in stocks	-	-
(Increase)/decrease in debtors	5,865	65,146
Increase/(decrease) in creditors	(28,913)	(264,582)
Net cash (used in) / provided by from operating activities	<u>(77,905)</u>	<u>(330,359)</u>

22 Cash flows from financing activities

	2020 £	2019 £
Repayments of borrowing	(5,000)	-
Cash inflows from borrowing	-	50,000
Net cash provided by financing activities	<u>(5,000)</u>	<u>50,000</u>

23 Cash flows from investing activities

	2020 £	2019 £
Interest receivable from investments	1,226	2,336
Purchase of tangible fixed assets	(121,175)	(405,041)
Capital grants from DfE/ESFA	42,766	343,362
Capital funding received from sponsors and others	-	20,000
Net cash used in investing activities	<u>(77,183)</u>	<u>(39,343)</u>

24 Analysis of cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	<u>705,507</u>	<u>865,595</u>
Total cash and cash equivalents	<u>705,507</u>	<u>865,595</u>

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

25 Contingent Liabilities

During the period of the Funding Agreement, in the event of the sale or disposal by other means of any asset for which a Government grant was received, the Academy is required either to re-invest the proceeds or to repay to the Secretary of State for Education the same proportion of the proceeds of the sale or disposal as equates with the proportion of the original cost met by the Secretary of State.

Upon termination of the Funding Agreement, whether as a result of the Secretary of State or the Academy serving notice, the Academy shall repay to the Secretary of State sums determined by reference to

- a) the value at that time of the Academy's site and premises and other assets held for the purpose of the Academy and
- b) the extent to which expenditure incurred in providing those assets was met by payments by the Secretary of State under the Funding Agreement.

26 Members' Liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

27 Pension and similar obligations

The Academy's employees belong to two principal pension schemes: the Teachers' Pension Scheme England and Wales (TPS) for academic and related staff, and the Local Government Pension Scheme (LGPS) for non-teaching staff, which is managed by Derbyshire County Council. Both are multi-employer defined-benefit schemes.

The latest actuarial valuation of the TPS was 31 March 2016 and of the LGPS 31 March 2019.

Contributions amounting to £119,452 (2019: £95,662) were payable to the schemes at 31 August 2020 and are included within creditors.

Teachers' Pension Scheme

Introduction

The Teachers' Pension Scheme (TPS) is a statutory, contributory, defined benefit scheme, governed by the Teachers' Pension Scheme Regulations 2014. Membership is automatic for full-time teachers in academies and, from 1 January 2007, automatic for teachers in part-time employment following appointment or a change of contract, although they are able to opt out.

The TPS is an unfunded scheme and members contribute on a 'pay as you go' basis – these contributions along with those made by employers are credited to the Exchequer. Retirement and other pension benefits are paid by public funds provided by parliament.

Valuation of the Teachers' Pension Scheme

Not less than every four years the Government Actuary, using normal actuarial principles, conducts a formal actuarial review of the TPS in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014 published by HM Treasury. The aim of the review is to specify the level of future contributions. Actuarial scheme valuations are dependent on assumptions about the value of future costs, design of benefits and many other factors.

The latest actuarial valuation of the TPS was carried out as at 31 March 2016 and in accordance with the Public Service Pensions (Valuations and Employer Cost Cap) Directions 2014. The valuation report was published by the Department for Education on 5 March 2019.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

27 Pension and similar obligations (continued)

Valuation of the Teachers' Pension Scheme (continued)

The key elements of the valuation and subsequent consultation are:

- Employer contribution rates set at 16.48% of pensionable pay including a 0.08% employer administration charge;
- Total scheme liabilities (pensions currently in payment and the estimated cost of future benefits) for service to the effective date of £191,500 million, and notional assets (estimated future contributions together with the notional investments held at the valuation date) of £176,600 million, giving a notional past service deficit of £14,900 million;
- An employer cost cap of 10.9% of pensionable pay will be applied to future valuations; and
- The assumed real rate of return is 3.0% in excess of prices and 2% in excess of earnings. The rate of real earnings growth is assumed to be 2.75%. The assumed nominal rate of return is 5.06%.

The TPS valuation for 2012 determined an employer rate of 16.4% from September 2015, which will be payable during the implementation period until the next valuation as at April 2023, whereupon the employer contribution rate is expected to be reassessed and will be payable from 1 September 2019.

The pension costs paid to TPS in the period amounted to £815,655 (2019: £563,148).

A copy of the valuation report and supporting documentation is on the [Teachers' Pension Website](#).

Under the definitions set out in FRS 102, the TPS is an unfunded multi-employer pension scheme. The academy trust has accounted for its contributions to the scheme as if it were a defined contribution scheme. The academy trust has set out above the information available on the scheme.

Local Government Pension Scheme

The LGPS is a funded defined-benefit scheme, with the assets held in separate trustee-administered funds. The total contribution made for the year ended 31 August 2020 was £284,320 (2019: £274,708), of which employer's contributions totalled £223,745 (2019: £215,041), and employees' contributions totalled £60,575 (2019: £59,667). The agreed contribution rates for future years are 22.4% for employers and rates between 5.5% and 8.5% for employees depending upon their salary.

Parliament has agreed, at the request of the Secretary of State for Education, to a guarantee that, in the event of academy closure, outstanding Local Government Pension Scheme liabilities would be met by the Department for Education. The guarantee came into force on 18 July 2013.

Principal Actuarial Assumptions

	At 31 August 2020	At 31 August 2019
Rate of increase for pensions in payment	2.2%	2.3%
Rate of increase in salaries	2.9%	2.8%
Discount rate for scheme liabilities	1.7%	1.8%

Sensitivity Analysis

Change in assumptions at 31 August 2020	Approximate % increase to Employer Liability	Approximate monetary amount £000
0.5% decrease in Real Discount Rate	11%	681
0.5% increase in the Salary Increase Rate	1%	54
0.5% increase in the Pension Increase Rate	10%	616

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

27 Pension and similar obligations (continued)

Local Government Pension Scheme (continued)

The current mortality assumptions include sufficient allowance for future improvements in mortality rates and the assumed live expectations on retirement age 65 are:

	At 31 August 2020	At 31 August 2019
<i>Retiring today</i>		
Males	21.6 years	21.9 years
Females	23.7 years	24.4 years
<i>Retiring in 20 years</i>		
Males	22.6 years	23.9 years
Females	25.1 years	26.5 years

The Academy's share of the assets in the scheme was:

	Fair value at 31 August 2020 £000	Fair value at 31 August 2019 £000
Equity instruments	2,142	2,182
Debt instruments	795	858
Property	276	286
Cash	242	250
Total market value of assets	3,455	3,576

The actual return on scheme assets was a loss of £321,000 (2019 gain of £193,000).

Amounts recognised in the statement of financial activities

	2020 £000	2019 £000
Current service cost (net of employee contributions)	523	380
Interest income	(66)	(92)
Interest expense	136	155
Benefit changes, gain/(loss) on curtailment and gain/(loss) on settlement	1	44
Total operating charge	594	487

Changes in the present value of defined benefit obligations were as follows:

	2020 £000	2019 £000
At 1 September	7,313	5,364
Current service cost	523	380
Past service cost	1	44
Interest cost	136	155
Employee contributions	61	59
Actuarial (gain)/loss	(1,882)	1,367
Curtailments and settlements	-	-
Benefits paid	(87)	(56)
At 31 August	6,065	7,313

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

27 Pension and similar obligations (continued)

Local Government Pension Scheme (continued)

Changes in the fair value of Academy's share of scheme assets:

	2020 £000	2019 £000
At 1 September	3,576	3,166
Interest income	66	92
Return on plan assets (excluding interest income)	(387)	101
Actuarial gain/(loss)	-	-
Employer contributions	226	214
Employee contributions	61	59
Benefits paid	(87)	(56)
Assets distributed on settlements	-	-
At 31 August	<u>3,455</u>	<u>3,576</u>

28 Related Party Transactions

Owing to the nature of the Academy's operations and the composition of the board of trustees being drawn from local public and private sector organisations, transactions may take place with organisations in which a member of the board of trustees has an interest. All transactions involving such organisations are conducted in accordance with the requirements of the Academies Financial Handbook, including notifying the ESFA of all transactions made on or after 1 April 2019 and obtaining their approval where required, and with the Academy's financial regulations and normal procurement procedures.

The following related party transaction took place in the period of account:

C Thurlow and J Peace, daughters of M Molloy, a trustee, are employed by the academy trust as teachers. Both C Thurlow and J Peace are paid within the normal pay scale for their role and receive no special treatment as a result of their relationship to a trustee.

29 Ultimate Controlling Party

The trustees have ultimate control of the Academy.

30 Agency arrangements

The Academy distributes 16-19 bursary funds to students as an agent for ESFA. In the accounting period ending 31 August 2020 the trust received £13,297 (2019 - £15,233) and disbursed £12,877 (2019 - £13,674) from the fund.

An amount of £9,247 (2019: £8,827) is included in accruals and deferred income relating to undistributed funds.

St Mary's Catholic High School Academy Trust

Notes to the Financial Statements for the Year Ended 31 August 2020 (continued)

31 Teaching school trading account

	2020 £000	2020 £000	2020 £000	2019 £000	2019 £000	2019 £000
Income						
<i>Direct income:</i>						
Other income		70			417	
		<hr/>	70		<hr/>	417
Expenditure						
<i>Direct costs:</i>						
Direct staff costs	45			63		
Other direct costs	<hr/> 90			<hr/> 244		
Total direct costs		135			307	
<i>Other costs:</i>						
Support staff costs	11			10		
Technology costs	-			1		
Premises	9			9		
Recruitment and support	-			1		
Other support costs	6			2		
Share of governance costs	-			1		
Total other costs	<hr/> -	26		<hr/> -	24	
		<hr/>			<hr/>	
Total expenditure			161			331
			<hr/>			<hr/>
Surplus / (deficit) from all sources			(91)			86
Teaching school balances brought forward			138			52
			<hr/>			<hr/>
Teaching school balances carried forward			47			138
			<hr/>			<hr/>